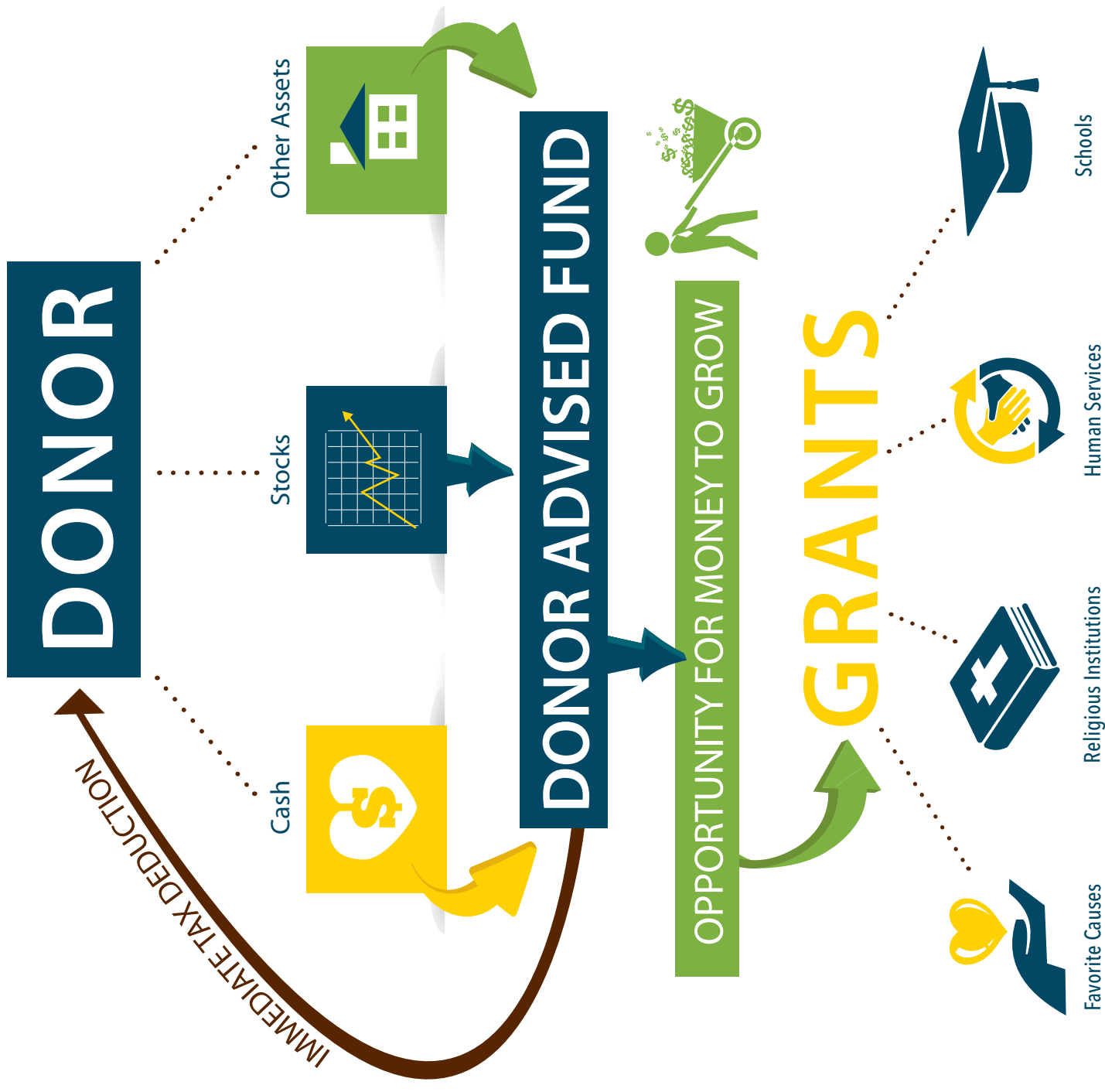


A Flexible, Low Cost Option

A Donor-Advised Fund offers maximum tax benefits compared to a private foundation. Plus, through THCF, you benefit from our knowledge of local nonprofits to help you support the causes you care about in our region.

	Community Foundation	Private Foundation
Maximum Tax Benefits	YES	No
AGI Tax Deduction Limitation – Cash	60%	30%
AGI Tax Deduction Limitation – Long Term Capital Gain Property (Publicly Traded Stock, Closely-held Stock and Real Estate)	30%	20%
Gifts of Qualified Appreciated Stock (i.e., Publicly Traded Stock)	Fair Market Value Deduction	Fair Market Value Deduction
Gifts of Real Estate or Closely-held Stock	Fair Market Value Deduction	Cost Basis Deduction
Privacy/Confidentiality	YES	No Disclosure of IRS Form 990PF* is Required
Excise Taxes on the Sale of Highly Appreciated Gifts	NO	Yes
Annual Excise Tax Payments	NONE	1 – 2% of Net Income & Net Realized Gains
Customized/Personalized Investment Program for Each Charitable Entity or Fund	YES	Yes
Ease of Establishing Charitable Entity	SIMPLE	Complex
Annual Minimum Distribution Requirement	NONE	5%
Personal, Local Service by a Mission-based Organization	YES	No
Knowledge about Local Nonprofits	YES	No

What Is A Donor-Advised Fund?



Why Create a Donor-Advised Fund at THCF?

Truman Heartland Community Foundation is viewed by many in Eastern Jackson County as a leader in philanthropy and a respected partner in charitable giving. With an initial gift of \$5,000, you can create your named family foundation fund for charitable giving and join your many friends in Eastern Jackson County who support local nonprofits. **Having a family fund is just like having a private foundation - only better.**

Having a Donor-Advised Fund at the Community Foundation helps donors become **organized and strategic in their giving, receive tax benefits while their investment grows** and allows them to better support the charities they care about. The **benefits** are many, including:



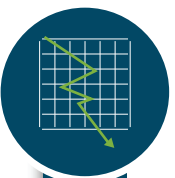
Simplifies Charitable Giving Recordkeeping

Donors enjoy making a gift(s) to their fund and then making grants from their fund to their favorite charities. During tax time, there's no hassle with collecting receipts. Donors have all their giving records in one place. Our charitable partners receive quarterly fund statements (either online or by mail) documenting all activity (gifts, grants, investments) that quarter.



Effective Tax Planning Vehicle

Make a gift today and make grants tomorrow (or some day in the future). Donor advised funds are a great way to enjoy the tax benefits today while supporting charity at some point in the future. Many people will make a year-end gift to their fund as a tax planning strategy.



Easily Gift Assets

At times non-liquid assets may be the best choice for contributing to a donor advised fund. Gifts of appreciated stock are a great way to avoid capital gains taxes while being charitable. We are also pleased to discuss the transfer of real estate and non-liquid assets. The Community Foundation has a comprehensive set of gift acceptance policies which govern how we process gifts of real estate, closely held stock, S-corporation stock and similar assets.



Involve Generations of Family in Giving

A great gift to leave children and grandchildren is the gift of giving. Many donors enjoy the permanence and security of the Community Foundation because it promises to look after their interests forever. Donors are able to identify family members or friends they'd like to involve in their giving in the future and the Foundation follows their wishes.



Expertise in Helping You Develop an Effective Grantmaking Program

The Community Foundation is best known for our knowledge of local nonprofits. It's our goal to help you be the most informed grantmaker. Through our Behind the Scenes series and Donor Central services, we do our best to help you support the causes you care about in our region. For some, their cause is education, for others it's social services. Tell us who you want to support and our committed staff will help you develop a program for grantmaking that will allow you to be strategic in your support of our community.



Effective Estate Planning Tool

There are numerous ways to use a donor advised fund in estate planning. Donors can make a gift from their estate (including real estate) to endow their fund, they can name their fund at the Community Foundation in their bequest and they can name their fund as a beneficiary of their life insurance policy or retirement assets. In addition, donors can create a Charitable Remainder Unitrust or Charitable Gift Annuity that designates their fund as the remainder beneficiary.

